



RIV Rationalinvest Vermögensverwalterfonds

As of 30.09.2019

Portrait		Price Data & Terms	
ISIN / WKN	DE000A0MVZQ2 / A0MVZQ	Issue price	180,10 EUR
Domicile	Germany	Redemption price	179,20 EUR
Legal status	UCITS	Net asset value (NAV)	180,10 EUR
Fund category acc. to BVI	Intl. mixed asset fund, emphasis on equities	No Initial Sales Charge	-
Date of inception	09.06.2008	Redemption Fee*	0,50%
Fund volume	255.780.798,21 EUR	Total Expense Ratio (TER)	1,38%
End of fiscal year	31. March	No Performance Fee	-
Income utilization	Accumulation	Transaction Costs	0,00%
Currency	EUR	Real Total Expense Ratio	1,38%
Tax exemption	30% (German Private Investors)		

*credited to the fund in its entirety

Investment Policy

The objective of the investment policy is to retain the purchasing power of the investors' wealth with a suitable mix of equities and bonds that adapts to the respective market situation. An investment result which is at least 2% above the yearly average inflation rate is targeted. The fund only invests in equities and bonds. Certificates, precious metals or all other non-listed investments are not considered as investments. Even as a mixed asset fund, the RIV Rationalinvest VVF invests at least 51% in equities. Investment risks and volatility are mitigated by implementing broad and international diversification across issuers, industries, countries and currencies. Hedging transactions or overlay strategies are not executed. Experience and scientific research show that the costs of derivatives are higher than the benefits for private investors in the long-term.

Investment results since inception



Calculations of results include all costs and follow the BVI-methodology.

Monthly investment results since inception

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2008						-4,1%	-1,2%	2,2%	-7,0%	-5,3%	-1,3%	-0,9%	16,5%
2009	-2,3%	-4,9%	1,7%	9,6%	2,6%	-0,6%	6,8%	2,0%	2,4%	-1,1%	1,7%	5,0%	24,6%
2010	-1,4%	1,5%	5,4%	0,1%	-3,1%	-0,8%	1,1%	-1,6%	2,0%	1,9%	1,6%	4,7%	11,6%
2011	-0,2%	1,3%	-2,3%	0,9%	0,0%	-2,1%	-0,8%	-6,7%	-2,5%	4,4%	0,9%	1,2%	-6,2%
2012	3,7%	1,4%	0,1%	-0,4%	-3,8%	3,5%	2,1%	-0,5%	0,7%	-1,3%	0,9%	1,3%	7,9%
2013	1,6%	1,6%	1,9%	1,2%	0,7%	-3,0%	2,8%	-0,7%	4,2%	4,2%	0,8%	-0,1%	16,1%
2014	-1,2%	2,8%	0,7%	0,8%	2,6%	1,0%	0,4%	1,4%	1,0%	-0,4%	3,8%	-0,8%	12,5%
2015	5,9%	5,3%	2,0%	-2,1%	1,7%	-5,1%	2,0%	-7,5%	-4,3%	7,9%	0,9%	-3,7%	1,7%
2016	-5,7%	0,8%	2,2%	2,6%	0,3%	0,2%	3,3%	-1,0%	-0,4%	-0,4%	2,5%	3,9%	8,1%
2017	0,6%	3,7%	1,1%	-0,7%	-0,4%	-1,6%	-0,8%	-0,3%	2,2%	3,8%	-1,1%	0,5%	6,8%
2018	0,9%	-3,2%	-2,2%	3,4%	1,4%	-2,4%	3,3%	-0,1%	0,7%	-3,7%	-0,1%	-6,2%	-8,4%
2019	5,7%	1,8%	2,7%	1,2%	-5,1%	4,9%	0,6%	-2,1%	4,0%				14,1%

Costs since inception

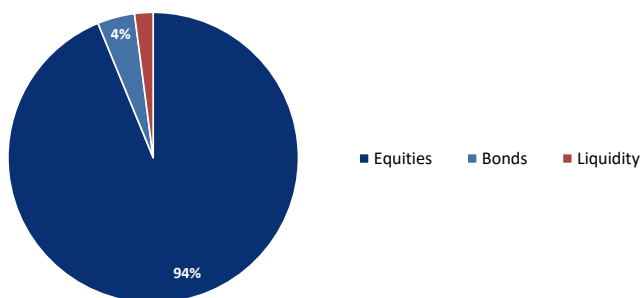
Development of costs	03.2010	03.2011	03.2012	03.2013	03.2014	03.2015	03.2016	03.2017	03.2018	03.2019
Total Expense Ratio (TER)	1,38%	1,38%	1,36%	1,37%	1,37%	1,36%	1,38%	1,38%	1,38%	1,38%
Transaction Costs	0,06%	0,05%	0,04%	0,02%	0,02%	0,01%	0,01%	0,01%	0,01%	0,00%
Performance Fees	Performance fees do not exist.									
Real Total Expense Ratio	1,44%	1,43%	1,40%	1,39%	1,39%	1,37%	1,39%	1,39%	1,39%	1,38%



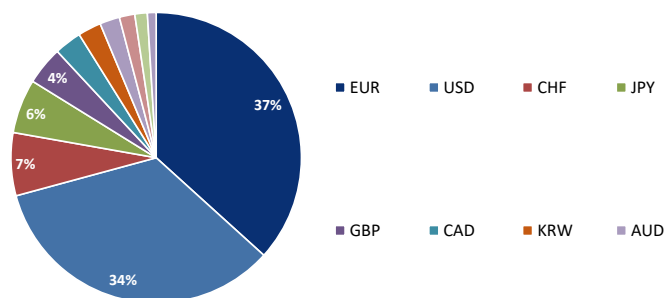
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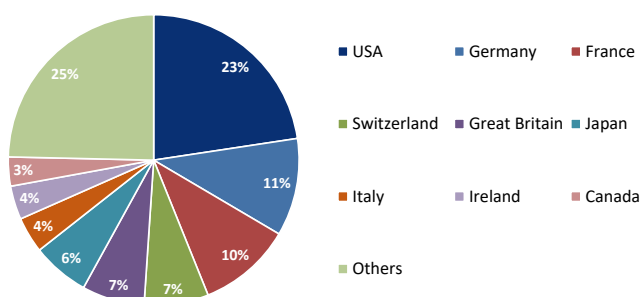
Fund - Asset Allocation



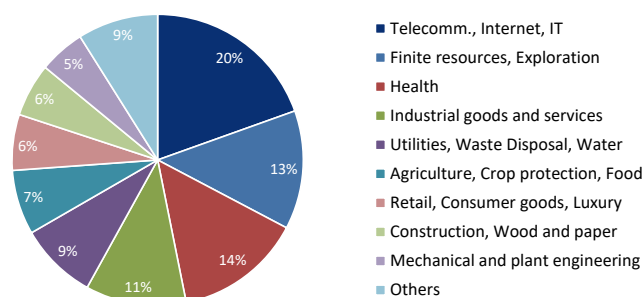
Fund - Currency Structure



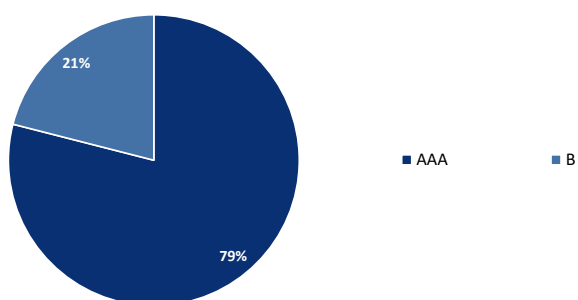
Equities - Country Structure



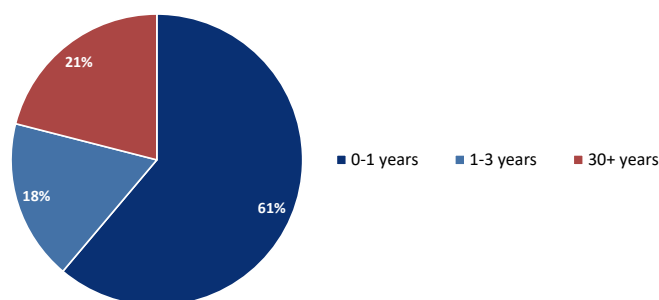
Equities - Thematic Structure



Bonds - Rating Structure



Bonds - Maturity Structure



Equities - Top-10

ENEL S.p.A.	3,75%
Medtronic PLC	3,47%
UPM Kymmene Corp.	3,31%
Intel Corp.	3,26%
Air Liquide S.A.	3,08%
Vale S.A. (ADRs)	2,79%
Swisscom AG	2,71%
Samsung Electronics Co. Ltd.	2,66%
Cisco Systems Inc.	2,49%
Deutsche Telekom AG	2,47%

Bonds - Top-10

United States of America (18/20)	1,07%
Südzucker Int. Fin. B.V. FLR (05/15/Und.)	0,86%
European Investment Bank (EIB) (16/21)	0,74%
Kreditanstalt für Wiederaufbau (15/20)	0,73%
Kreditanstalt für Wiederaufbau (14/20)	0,73%

Investment Management Company

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